How to Turn Competitive Digital Knowledge into Your Advantage

Robert Talbot Partner & CMO 323-841-0535



Robert Talbot

Growth Advisor

Specialization

- Digital Analysis
- Demand Generation
- GTM Strategy
- Messaging

Industry Background

- Entertainment
- eCommerce
- Real Estate/Construction
- SAAS
- Professional Services

















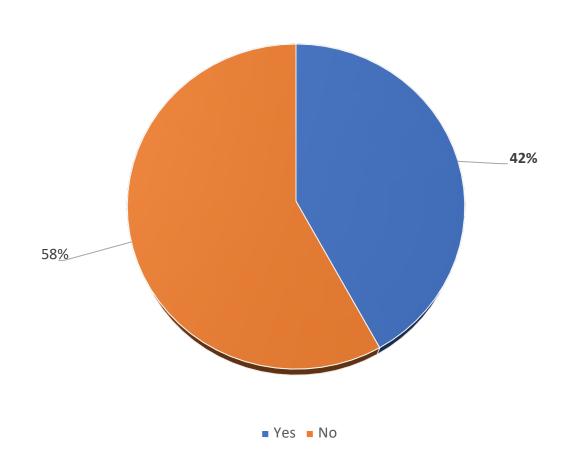




Do you have a clearly defined digital strategy that is aligned in your organization?

- Yes
- No

Do you have a clearly defined digital strategy that is aligned in your organization?







B2B buyers conduct online research in the buying process.

- Forrester







94% of B2B buyers

in the buying process.

- Forrester

B2C shoppers conduct online research before they make a purchase.

- Adweek





81



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Buyer's journey is now done digitally

- Sirius Decisions



94

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94% of B2B buyers

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81% of B2C shoppers

conduct online research
before they make a
purchase.

- Adweek

67% of the buyer's journey is now done digitally

- Sirius Decisions

Purchase decision is

complete before a

customer even calls a

supplier or company

representative

- Gartner Research



Digital Experiences Are Key Along The Buyer's Journey



7/24/20



Benefits of a Digital Strategy





Disadvantage of No Digital Strategy

- The world is rapidly moving to digital (expedited by COVID-19)
- Your competitors are there
- You'll risk falling behind



Digital Competitor Analysis





What Strategic Questions Do You Want Answered?

- Where are their website visitors coming from?
- How is their unique value proposition and messaging hierarchy differ?
- What is their approach to content? Is it effective?
- Do we have any gaps in our customer experience?
- What is the effectiveness of Search Engine Optimization (SEO)?
- Does Social Media impact sales?
- Where can we improve advertising efficiency?
- Where are the opportunities to shorten the sales cycle?
- What are benchmarks for ongoing optimization?

Identify Competitors

Dissect Their Website Experience the Brand

Conduct SEO Audit Social Media Deep Dive

Advertising Strategy



Identify Competitors

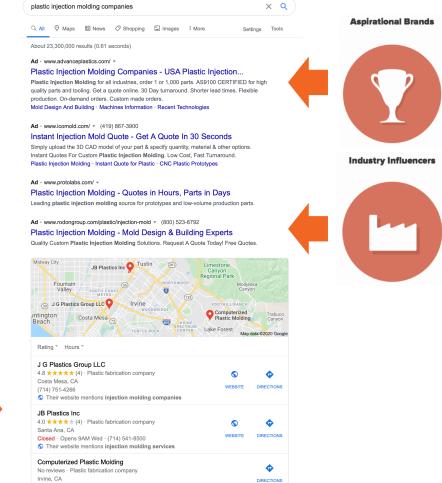
Dissect Their Website

Experience the Brand

Conduct SEO Audit Social Media

Deep Dive

Advertising Strategy







(949) 768-7600 **:**■ More places

Identify Competitors Dissect Their Website

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Insights

- Amount of traffic
- Sources of traffic
- Referral partners
- Ability to retain visitors
- Strength of their brand

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Deep Dive

Advertising Strategy



Actions to Take

- Media investment
- Social media strategy
- Modifications to web sites
- Change in content
- Add tools (chat, calculators)
- Change site UX
- Hire SEO agency

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Advertising Strategy



Impacts

- Lower media cost
- Lower customer acquisition costs
- Increased leads
- Shorter sales cycles
- Reallocate personnel for savings

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Advertising Strategy



Insights

- How are the services/products presented?
- What makes their product/service unique?
- What type of language is used to communicate?

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Advertising Strategy



Actions to Take

- Position products/services in the "white space"
- Develop claims or reasons-tobelieve to counteract

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Advertising Strategy



Impacts

- Brand Unity
- Increase in SQLs

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Insights

- Industry focus
- How do they solve pain points
- Lead generation content
- Cadence
- Use of videos
- Calls to action

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Advertising Strategy



Actions to Take

- Fill in gaps in messaging
- Improve underperforming content
- Tweak blog strategy
- Help consumers connect the dots

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Advertising Strategy



Things to Do

- Sign up to their email list
- Read their blog
- Test the purchase experience
- Sign up for Google Alerts



Insights

- Type of content to transform leads into customers
- Topics that resonant
- Quality of the product and packaging
- Customer service experience
- Monitor industry changes

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Actions to Take

- Tweak, revamp or rebuild all facets of customer experience
 - Features
 - Content
 - Delivery system

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Impacts

- More informed roadmap
- Better reviews
- Higher repeat purchase rates

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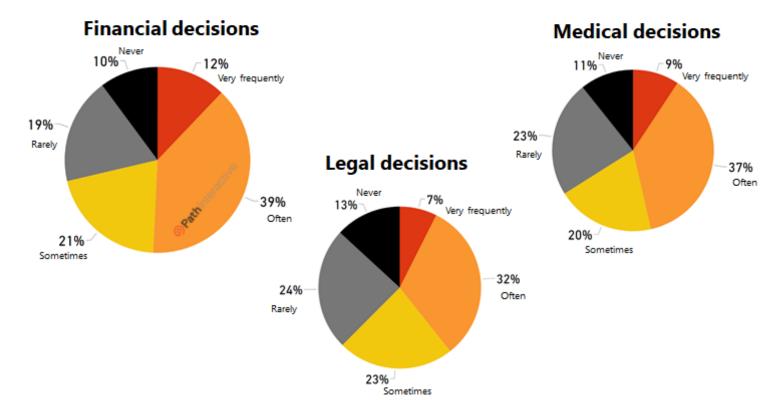
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Why Is SEO Important: People Trust Google

"Based on information I've found on Google, I have made important..."



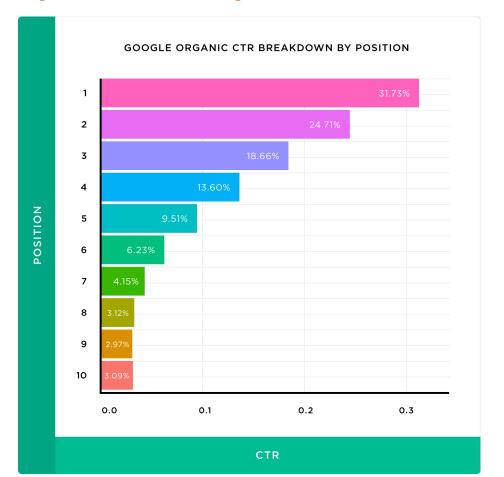
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Source: 2020-goog

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Why Is SEO Important: Top Position Wins



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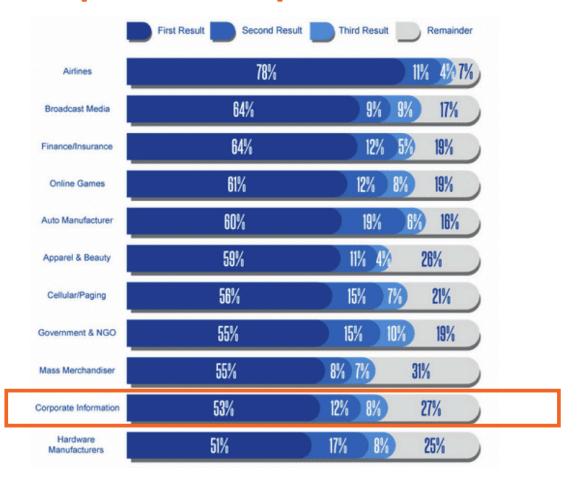
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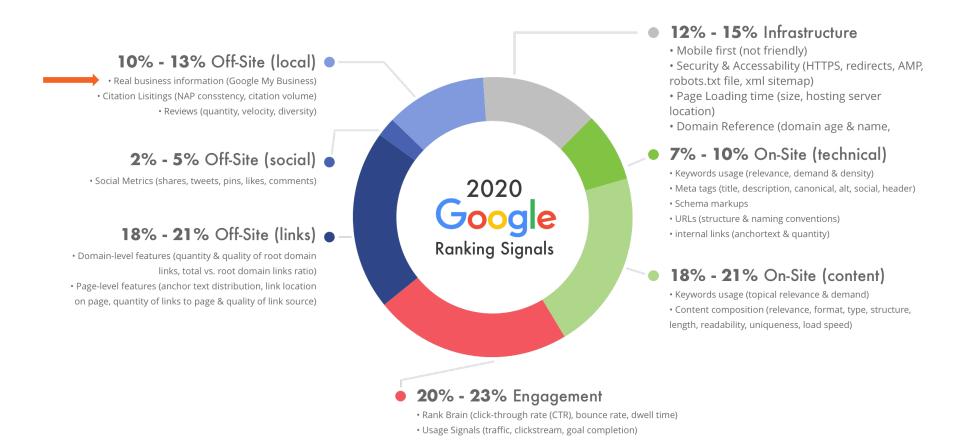


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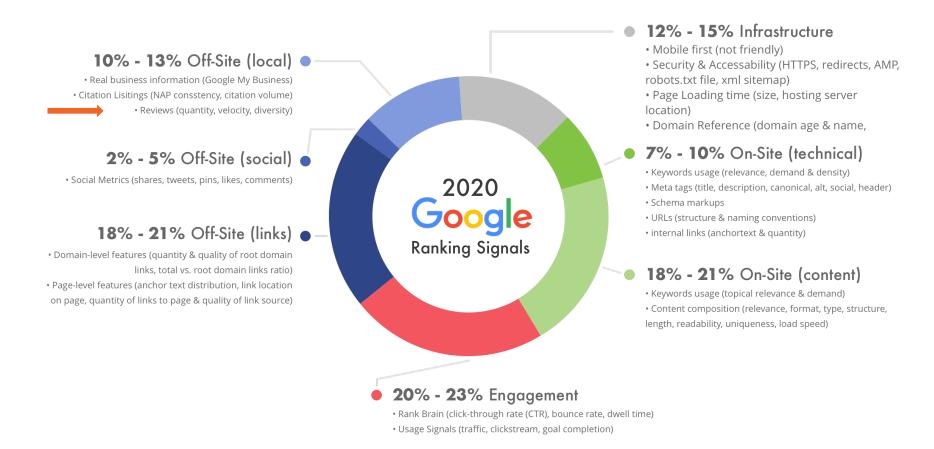
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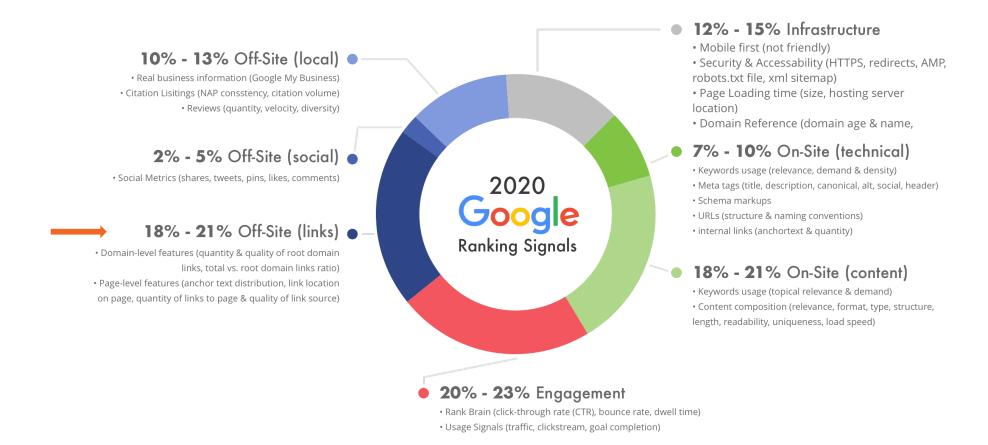


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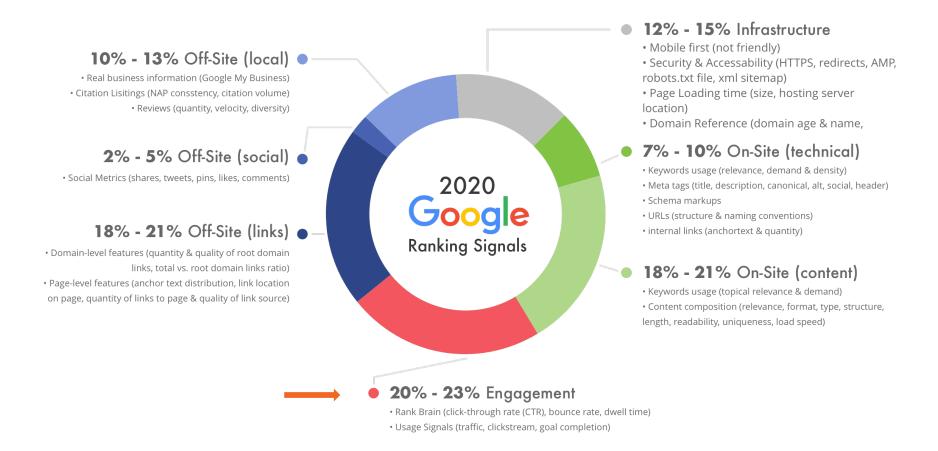


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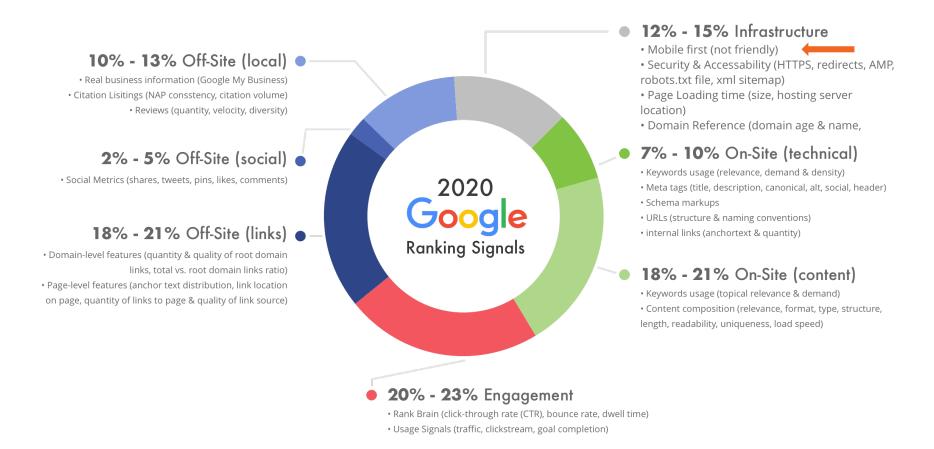


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Components of Google's Ranking Algorithm



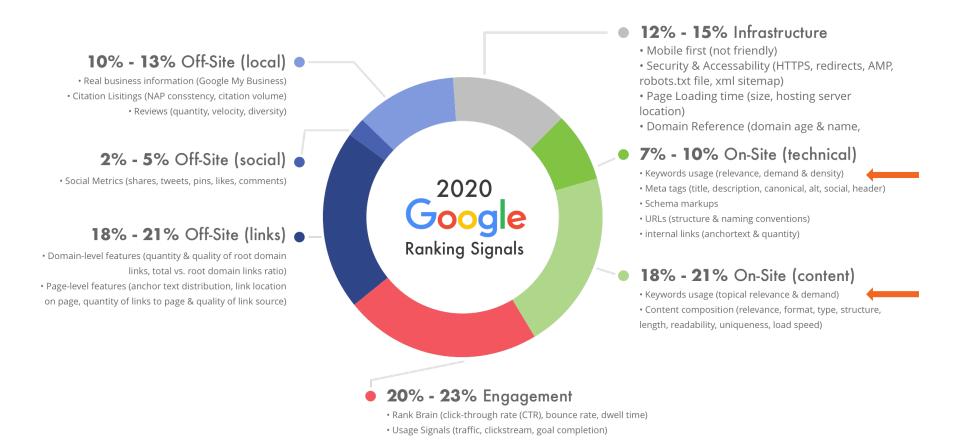
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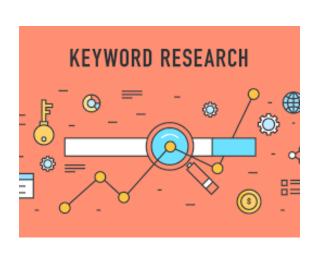
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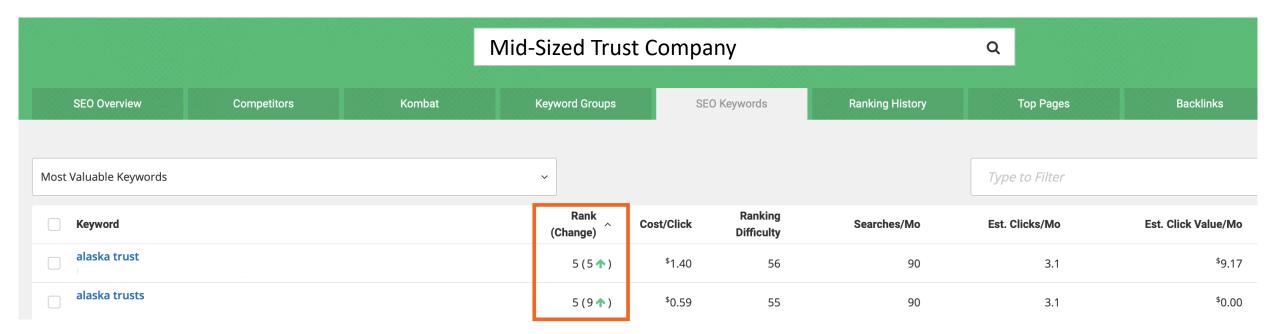




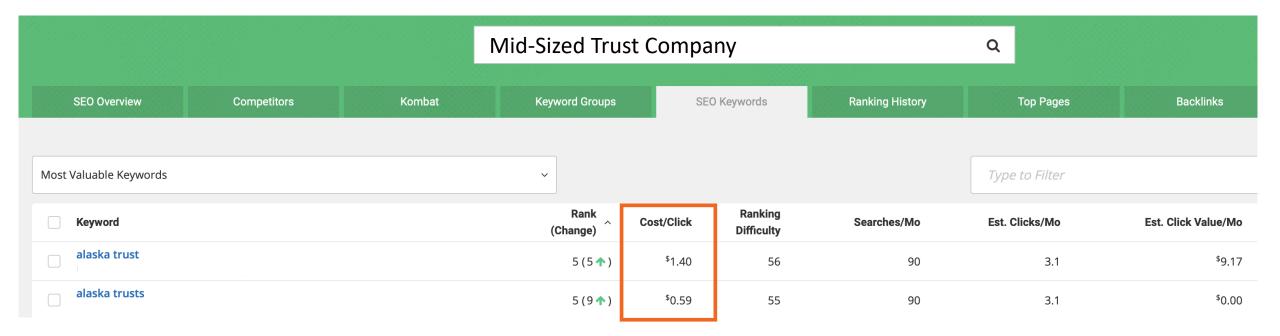
Insights

- Which keywords competitors are banking on and which ones they're not
- Lessons for how you optimize your content
- Overall marketing strategy

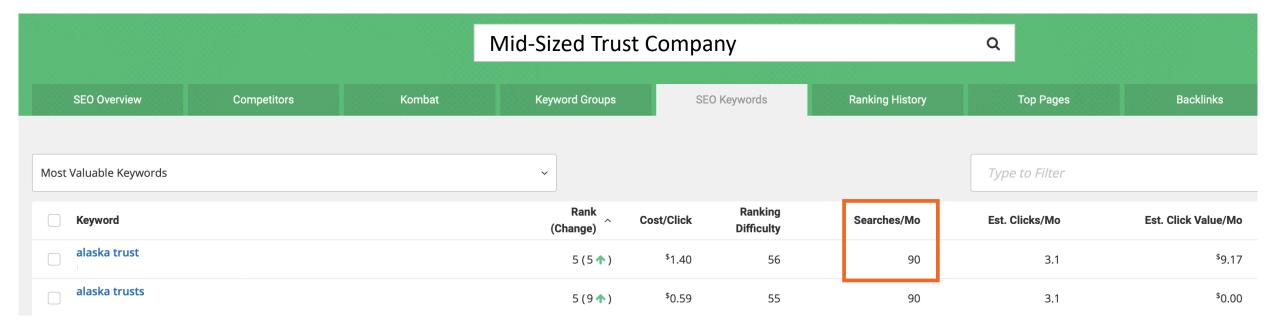
Plot Your End Goals Identify Competitors Dissect Their Website Experience the Brand Conduct SEO Audit Sequence Social Media Deep Dive Strategy



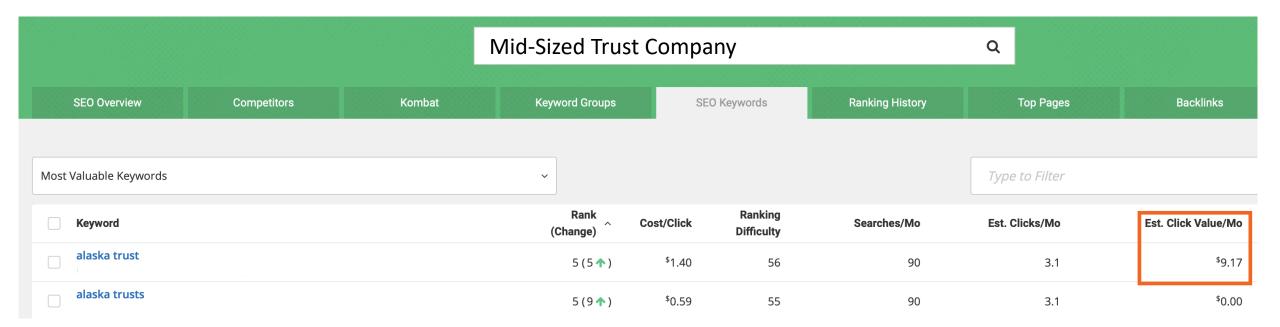








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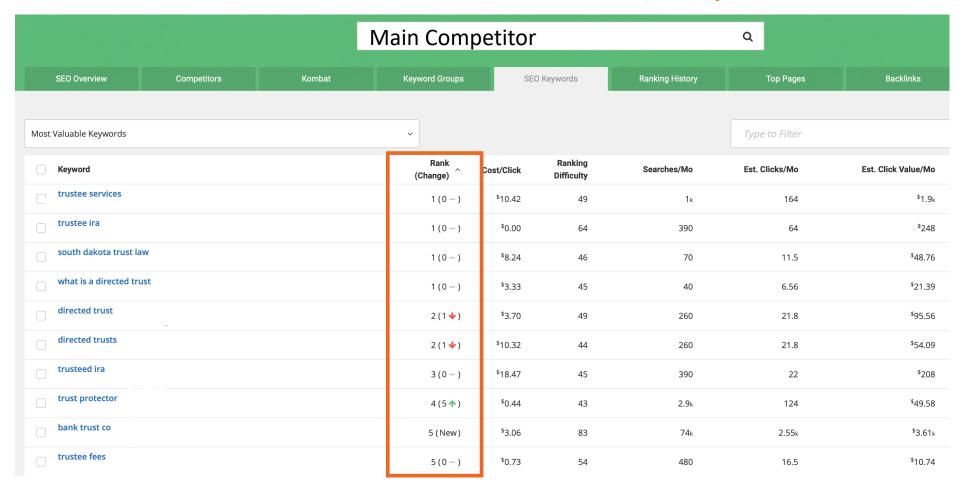


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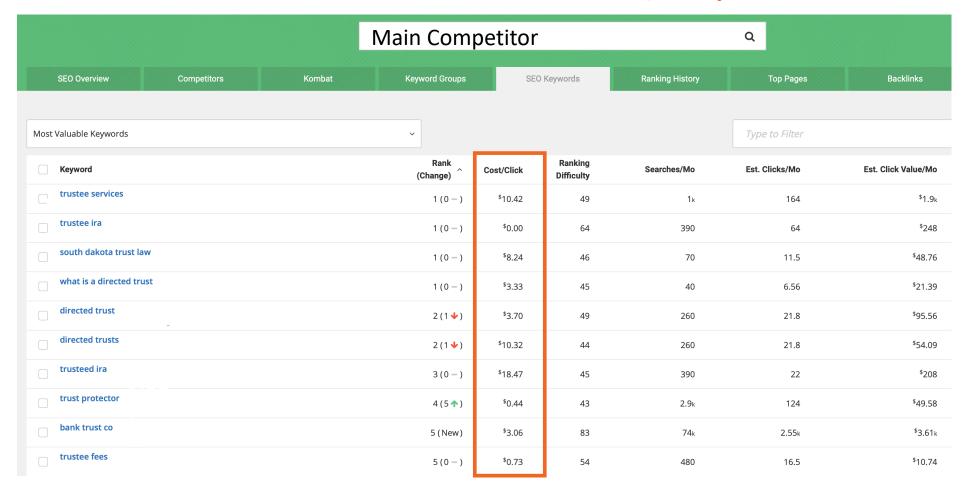


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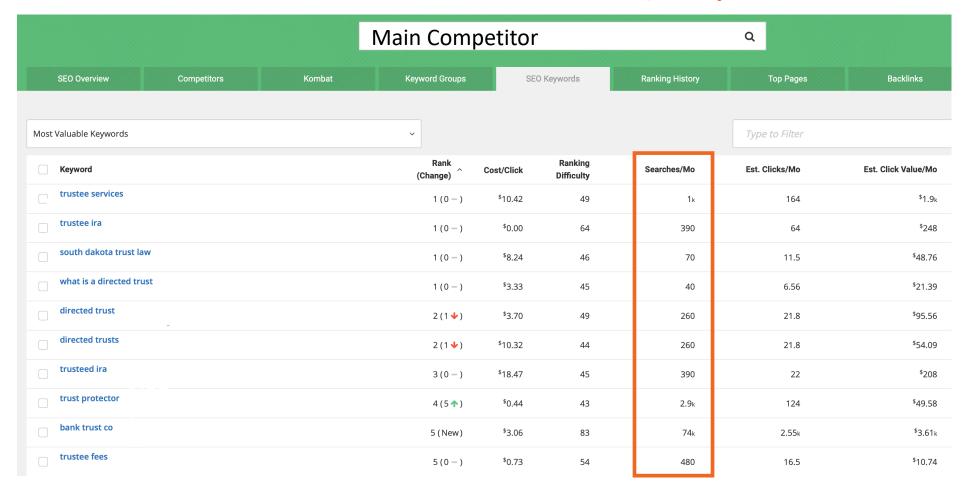
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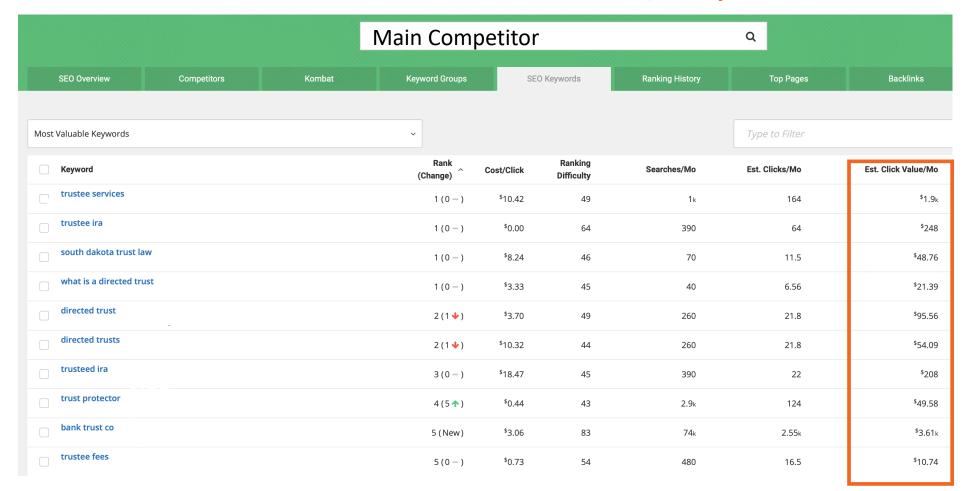
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Identify Competitors Dissect Their Website Experience the Brand

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Plot Your End Goals

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Social Media Deep Dive

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Helpful SEO KPI

• Domain authority is the

most accurate

representation of the search

results landscape.

Plot Your End Goals

Identify Competitors

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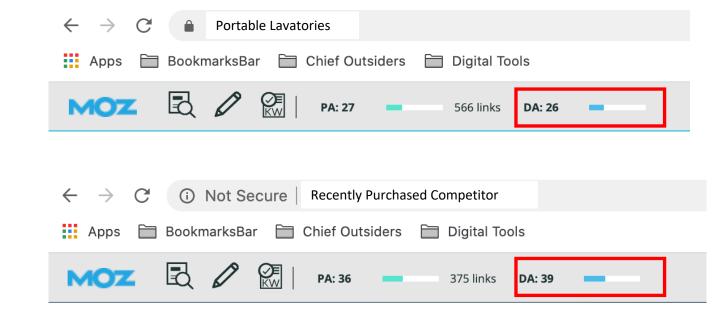
Conduct SEO Audit

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Helpful SEO KPI

- Domain authority is the most accurate representation of the search results landscape.
- The Mozbar is a free Chrome plugin that will tell you a page's authority rank.



Identify Competitors Dissect Their Website

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Insights

- Can they be found?
- Platform approach
- Are they active?
- Followers and engagement
- Types of content (brand, product, company)
- Impact on website traffic

Experience the Brand

Conduct SEO Audit Social Media

Deep Dive

Advertising Strategy



Action Items

- Level of effort to this channel
- Start/stop tactics
- Adjust marketing team or budget
- Refine content

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What Is the Second Most Used Search Engine?

- Amazon
- Baidu
- Bing
- Facebook
- Yandex
- YouTube



What Is the Second Most Used Search Engine?



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What Is the Second Most Used Search Engine?



YouTube has over 65 million searches daily

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Video Strategy Benefit

- Reach a Wide Audience
- More Searchable on Google
- Utilized for a Lot of Things
- Increases Website Traffic
- Improves Conversions

Identify Competitors Dissect Their Website Experience the Brand

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	No. of Videos	Views	Views/Vi deo
Mid-Sized Trust Company	45	1,420	31
Main Competitor	16	4,518	282

Identify Competitors Dissect Their Website Experience the Brand

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Experience the Brand

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Insights

- Activity and share of voice
- Amount of spend
- Number of keywords
- Positioning of ads (promotion)
- Their competitive set
- Creative execution
- Seasonality
- Impact on overall traffic

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Action Steps

- Adjust marketing budget
- Start/stop tactics
 - Bidding on Brand Name
 - Including YouTube in PPC
 - Retargeting
 - *Account Based Marketing*
- Refine creative
 - Test calls-to-action







Benefits of a Digital Competitive Analysis



Formulate

Growth Plan



Tighter Messaging

Improved Marketing Efficiency Enhanced Customer Experience Better Converting Website

Organizational Expertise

Competitive Edge



Higher Sales Multiple at Exit



Next Steps

- Conduct the competitive analysis
- Review your digital technologies
 - CRM [sales], email [marketing], web chat [customer service]
- Integrate digital processes
 - Customer-centricity in the buyer's journey
- Optimize through benchmarked KPIs



Last Question

- How confident are you that your company has the experience and skills you need to compete and win in the digital arena?
 - Very Confident
 - Need Help
 - No Clue

Thank You!

For additional Information, contact:

Robert Talbot

Partner & CMO

rtalbot@chiefoutsiders.com

323-841-0535